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**REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS FOR THE YEAR-ENDED 23RD JUNE 1998
FOR**

ALLISON COURT (SWINDON) MANAGEMENT LIMITED



ALLISON COURT (SWINDON) MANAGEMENT LIMITED

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FOR THE YEAR-ENDED 23RD JUNE 1998

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ALLISON COURT (SWINDON) MANAGEMENT LIMITED

COMPANY INFORMATION

FOR THE YEAR-ENDED 23RD JUNE 1998

DIRECTORS:

**I. R. Williams
Mrs. H. Blaber**

SECRETARY:

I. R. Williams

REGISTERED OFFICE:

**156 Cricklade Road
Swindon
Wiltshire
SN2 6AG**

REGISTERED NUMBER:

03245173 (England & Wales)

ACCOUNTANTS:

**Wheeler Nichols
156 Cricklade Road
SWINDON
Wiltshire
SN2 6AG**

ALLISON COURT (SWINDON) MANAGEMENT LIMITED

REPORT OF THE DIRECTORS

FOR THE YEAR-ENDED 23RD JUNE 1998

The directors present their report with the financial statements of the company for the year-ended 23rd June 1998.

INCORPORATION

The company was incorporated on 3rd September 1996 and is not a trading company.

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of a flat management company for Allison Court, Cheney Manor, Swindon, Wiltshire.

DIRECTORS

The directors during the period under review were:-

I. R. Williams	appointed 03/09/96
Mrs. H. Blaber	appointed 01/07/98

The directors holding office at 23rd June 1998 did not hold any beneficial interest in the issued share capital of the company at date of appointment or 23rd June 1998.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



I. R. WILLIAMS - SECRETARY
DATED: 17TH APRIL 1999

ALLISON COURT (SWINDON) MANAGEMENT LIMITED

PROFIT & LOSS ACCOUNT

FOR THE YEAR-ENDED 23RD JUNE 1998

	Notes	<u>1998</u>	<u>1997</u>
TURNOVER	2	<u>1420</u>	<u>1409</u>
GROSS PROFIT		1420	1409
Administrative expenses		<u>346</u>	<u>401</u>
OPERATING PROFIT	3	1074	1008
Interest receivable and similar income	4	<u>4</u>	<u>2</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		1078	1010
Tax on profit on ordinary activities		=	=
PROFIT FOR THE FINANCIAL PERIOD AFTER TAXATION		<u>1078</u>	<u>1010</u>
RETAINED PROFIT CARRIED FORWARD		2088	1010

The notes form part of these financial statements

**ALLISON COURT (SWINDON) MANAGEMENT LIMITED
BALANCE SHEET 23RD JUNE 1998**

	Notes	1998	1997
CURRENT ASSETS			
Debtors	5	109	1278
Bank		2179	
CREDITORS			
Amounts falling due within one year	6	120	188
NET CURRENT ASSETS		2168	1090
TOTAL ASSETS LESS CURRENT LIABILITIES		2168	1090
CAPITAL AND RESERVES			
Called up share capital	7	80	80
Profit & Loss Account		2088	1010
Shareholders' funds		2168	1090

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ending 23rd June 1998.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985
and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Small Entities.

ON BEHALF OF THE BOARD:


I. R. WILLIAMS - DIRECTOR

Approved by the Board on 17th April 1999

The notes form part of these financial statements

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ALLISON COURT (SWINDON) MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR-ENDED 23RD JUNE 1998

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TURNOVER

The turnover and profit before taxation are attributable to the one principal activity of the company.

3. OPERATING PROFIT

The operating profit is stated after charging:

	1998	1997
Directors' emoluments and other benefits etc	-	-

4. INTEREST RECEIVABLE AND SIMILAR INCOME

Deposit account interest	£4	£2
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5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Other debtors	-	1175
Prepayments	109	103
	109	1278

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Accrued expenses	120	188
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ALLISON COURT (SWINDON) MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR-ENDED 23RD JUNE 1998

7. CALLED UP SHARE CAPITAL

Authorised: Number:	Class:	Nominal Value:	<u>1998</u>	<u>1997</u>
100	Ordinary	£10	1000	1000
Allotted issued and fully paid:				
Number	Class:	Nominal Value:		
8	Ordinary	£10	80	80

ALLISON COURT (SWINDON) MANAGEMENT LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
ALLISON COURT (SWINDON) MANAGEMENT LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 23rd June 1998 set out on pages three to six and you consider that the company is exempt from an audit in accordance with section 249A of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

**WHEELER NICHOLS
156 CIRCKLADE ROAD
SWINDON
WILTSHIRE
SN2 6AG**

DATED: 17TH APRIL 1999

This page does not form part of the statutory financial statements