

Registration Number 03245173

ALLISON COURT (SWINDON) MANAGEMENT LIMITED

Director's Report and Financial Statements

for the year ended 23 June 2002

CAROLINE OCKWELL & CO.

Swindon



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COMPANIES HOUSE 06/11/02

ALLISON COURT (SWINDON) MANAGEMENT LIMITED

Company Information

Director	Mr F H King
Secretary	Mrs M Mainwaring
Company Number	03245173
Registered Office	Suite 16A-C, Bentley Centre Stratton Road Swindon Wiltshire
Business Address	Allison Court Cheney Manor Road Swindon
Bankers	HSBC 1 Marlborough Road Old Town Swindon SN3 1QN

ALLISON COURT (SWINDON) MANAGEMENT LIMITED

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The following page does not form part of the statutory accounts:

Trading and profit and loss account	Appendix 1
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ALLISON COURT (SWINDON) MANAGEMENT LIMITED

Director's Report for the year ended 23 June 2002

The director presents his report and the financial statements for the year ended 23 June 2002.

Principal Activity

The principal activity of the company is that of flat management for Allison Court, Cheney Manor, Swindon, Wiltshire.

Directors and their Interests

The directors who served during the year and their interests in the company are as stated below:

	Ordinary shares		
	2002	2001	
	or date of appointment		
Mrs H Patterson	Resigned 10 June 1002	1	1
Mr I Williams	Resigned 20 November 2001	-	-
Mr F H King		1	-

Director's Responsibilities

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that year. In preparing these the director is required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The director recommends that Caroline Ockwell & Co remain in office until further notice.

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 24th October 2002 and signed on its behalf by

M. Mainwaring

Mrs M Mainwaring
Secretary

ALLISON COURT (SWINDON) MANAGEMENT LIMITED

**Accountants' Report to the Shareholders on the Unaudited Financial Statements
of ALLISON COURT (SWINDON) MANAGEMENT LIMITED**

We report on the financial statements for the year ended 23 June 2002 set out on pages 3 to 6.

Respective responsibilities of director and reporting accountants

As described on page 5 the company's director is responsible for the preparation of financial statements, and he considers that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the financial statements with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

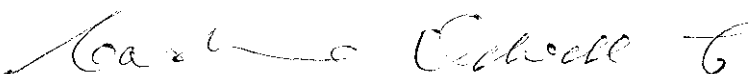
In our opinion:

(a) the financial statements are in agreement with the accounting records kept by the company under Section 221 of the Companies Act 1985;

(b) having regard only to, and on the basis of, the information contained in those accounting records:

(i) the financial statements have been drawn up in a manner consistent with the accounting requirements specified in Section 249C(6) of the Act; and

(ii) the company satisfied the conditions for exemption from an audit of the financial statements for the year specified in Section 249A(4) of the Act and did not, at any time within that , fall within any of the categories of companies not entitled to the exemption specified in Section 249B(1)


Caroline Ockwell & Co

Suite 16A-C, Bentley Centre
Stratton Road
Swindon
Wiltshire

Date: 5 November 2002

ALLISON COURT (SWINDON) MANAGEMENT LIMITED

**Profit and Loss Account
for the year ended 23 June 2002**

		2002	2001
	Notes	£	£
Turnover	2	2,800	2,400
Administrative expenses		(1,999)	(1,661)
Retained profit for the year		<u>801</u>	<u>739</u>
Retained profit brought forward		3,665	2,926
Retained profit carried forward		<u><u>4,466</u></u>	<u><u>3,665</u></u>

The notes on page 6 form an integral part of these financial statements.

ALLISON COURT (SWINDON) MANAGEMENT LIMITED

**Balance Sheet
as at 23 June 2002**

	Notes	2002		2001	
		£	£	£	£
Current Assets					
Debtors	3	450		468	
Cash at bank and in hand		4,449		3,630	
		<u>4,899</u>		<u>4,098</u>	
Creditors: amounts falling due within one year	4	<u>(353)</u>		<u>(353)</u>	
Net Current Assets			<u>4,546</u>		<u>3,745</u>
Total Assets Less Current Liabilities			<u>4,546</u>		<u>3,745</u>
Capital and Reserves					
Called up share capital	5		80		80
Profit and loss account			4,466		3,665
Shareholders' Funds			<u>4,546</u>		<u>3,745</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on page 6 form an integral part of these financial statements.

ALLISON COURT (SWINDON) MANAGEMENT LIMITED

Balance Sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 23 June 2002**

In approving these financial statements as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 23 June 2002 and

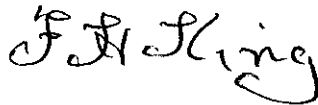
(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Mr F H King
Director



The notes on page 6 form an integral part of these financial statements.

ALLISON COURT (SWINDON) MANAGEMENT LIMITED

Notes to the Financial Statements for the year ended 23 June 2002

1. Accounting Policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2. Turnover

Turnover represents the total management fees receivable during the year.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Debtors

	2002 £	2001 £
Management fees receivable	350	300
Prepayments and accrued income	100	168
	<u>450</u>	<u>468</u>

4. Creditors: amounts falling due within one year

	2002 £	2001 £
Accruals and deferred income	353	353
	<u>353</u>	<u>353</u>

5. Share capital

	2002 £	2001 £
Authorised 100 Ordinary shares of £10 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid 8 Ordinary shares of £10 each	<u>80</u>	<u>80</u>