

Allison Court (Swindon) Management Limited

Report of the Directors and unaudited Financial Statements for the year ended

23 June 2021

Company limited by shares No 03245173

Allison Court (Swindon) Management Limited

FINANCIAL STATEMENTS

YEAR ENDED 23 JUNE 2021

INDEX

PAGE

1	REPORT OF THE DIRECTORS
2	INCOME STATEMENT
3	BALANCING STATEMENT
4 - 5	NOTES TO THE FINANCIAL STATEMENTS

ALLISON COURT (SWINDON) MANAGEMENT LIMITED
REPORT OF THE DIRECTORS

PERIOD ENDED 23 JUNE 2021

The directors submit their report together with the financial statements for the year ended 23 June 2021.

PRINCIPAL ACTIVITIES

The principal activities of the company are to own, manage, maintain and administer the land and buildings at Allison Court, Swindon.

AUDIT

The company has taken advantage of The Companies Act 2006 (Audit Exemptions) Section 477.

SERVICE CHARGE ACCOUNTS

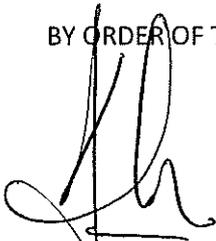
The directors have produced the statutory accounts to show the service charge accounts passing through the company as they consider the company is acting as a principal rather than agent to the members.

DIRECTORS

The directors shown below have held office during the year from 24 June 2020 to the date of this report.

Nicola Ballman
Alan Bunce
Benjamin Honeyman-Brown
Alison Jefferies
Lorna Newman
Angela Ward
Olive Webb
Paul Wilson

BY ORDER OF THE BOARD



John R Morris FCMA CGMA MIRPM
Company Secretary
24 October 2021

Registered Office:
15 Windsor Road
Swindon
SN3 1JP

Registered in England No 03245173
www.allisoncourt.rmcweb.site

ALLISON COURT (SWINDON) MANAGEMENT LIMITED

Registered Number 03245173

Income Statement

For the year ended 23 June 2021

		2021	2020
	Notes	£	£
TURNOVER	3	4,000	4,040
Administrative expenses	11	(5,938)	(2,492)
RETAINED (DEFICIT)/SURPLUS THE YEAR	8	<u><u>(1,938)</u></u>	<u><u>1,548</u></u>

ALLISON COURT (SWINDON) MANAGEMENT LIMITED

Registered Number 03245173

Balancing Statement as at 23 June 2021

	Notes	23 June 2021		23 June 2020	
		£	£	£	£
Freehold Land and Buildings			1		2,000
CURRENT ASSETS					
Cash at Bank		2,433		3,592	
Debtors	4	<u>1,592</u>		<u>742</u>	
		4,025		4,334	
CREDITORS					
Amounts falling due within one year	5	<u>(14)</u>		<u>(384)</u>	
NET CURRENT ASSETS			4,011		3,950
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>4,012</u></u>		<u><u>5,950</u></u>
RESERVES					
Share capital	2		80		80
Service charge reserves	9		3,932		5,870
Shareholders' Funds			<u><u>4,012</u></u>		<u><u>5,950</u></u>

a. For the year ending 23 June 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

c. The directors acknowledge their responsibility for:

i. ensuring the company keeps accounting records which comply with Section 386; and

ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors on 4 October 2021 and signed on its behalf by:



Alison Jefferies - director

ALLISON COURT (SWINDON) MANAGEMENT LIMITED

Registered Number 03245173

NOTES TO FINANCIAL STATEMENTS FOR YEAR ENDED 23 JUNE 2021

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements for the previous year have been restated on an accruals basis in accordance with applicable accounting standards or as required under section 21(5) of the Landlord & Tenant Act 1985 and the RICS Service Charge Residential Management Code. Therefore, the directors have restated the comparative accounts for the previous year on a consistent basis.

2 STATUTORY INFORMATION

Allison Court (Swindon) Management Limited is a private company, limited by shares of £10.00 each for the eight members and registered in England and Wales. The company's registered number and registered office address can be found on the Directors' Report page.

The average number of employees during the year was none (2020: none)

3 TURNOVER

Turnover represents the amounts derived from the provision of services during the year, exclusive of value added tax.

	<u>23.06.21</u>	<u>23.06.20</u>
	£	£
Service Charges	4,000	4,000
Other income	-	40
	<u>4,000</u>	<u>4,040</u>

4 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>23.06.21</u>	<u>23.06.20</u>
	£	£
Trade Debtors (<i>outstanding Service Charges</i>)	-	200
Payments in advance (<i>including prepaid insurance cover</i>)	1,592	542
	<u>1,592</u>	<u>742</u>

5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>23.06.21</u>	<u>23.06.20</u>
	£	£
Accrued expenses (<i>costs not yet paid</i>)	14	384

6 TRANSACTIONS WITH DIRECTORS

Other than service charges payable no other transactions took place with directors during the year or previous year. No money was due to or from any of the directors at the year end or previous year-end.

7 OTHER INFORMATION

The company owns the freehold of the site with eight leases that run for 125 years from 24 June 1996 with an annual ground rent of £50.00. However, the company has not charged ground rent to leaseholders for over six years. The holding value of the freehold was depreciated during the year as it is considered to have no value and is shown in the accounts at a nominal value of £1.

ALLISON COURT (SWINDON) MANAGEMENT LIMITED

Registered Number 03245173

NOTES TO FINANCIAL STATEMENTS FOR YEAR ENDED 23 JUNE 2021

8 SERVICE CHARGE RESERVES

	Total £
As at 24 June 2020	5,870
Deficit for the year (note 10)	(1,938)
As at 23 June 2021	<u>3,932</u>

The directors consider that the company should aim to maintain service charge reserves at a level similar to two years of service charge income to meet unexpected future expenditure requirements.

	23.06.21	23.06.20
	£	£
Operating (deficit)/surplus	(1,938)	1,548
Increase in debtors (note 4)	(850)	(387)
Decrease in operating creditors (note 5)	(370)	0
Net cash (outflow)/inflow from operating activities	<u>(3,158)</u>	<u>1,161</u>

	23.06.21	23.06.20
	£	£
Balance brought forward	3,592	2,431
Depreciation of freehold interest	1,999	-
Net cash (outflow)/inflow from operating activities (note 9)	(3,158)	1,161
Balance at year-end	<u>2,433</u>	<u>3,592</u>

The following note does not form part of the statutory accounts:

	23.06.21	23.06.20
	Total £	Total £
Income (note 3)	4,000	4,040
Maintenance - building	-	(48)
Maintenance - site	(120)	-
Maintenance - windows and gutters	(940)	(300)
Maintenance - grounds	(971)	(320)
Accountancy	(400)	(380)
Depreciation	(1,999)	-
Insurance	(1,354)	(1,293)
Sundry including postage	-	(41)
Bank charges	(110)	(88)
Companies House fee	(44)	(22)
	<u>(5,938)</u>	<u>(2,492)</u>
(From)/to service charge reserves (note 8)	<u>(1,938)</u>	<u>1,548</u>