

# **Allison Court (Swindon) Management Limited**

Report of the Directors and unaudited Financial Statements for the year ended

23 June 2023

Company limited by shares No 03245173

# Allison Court (Swindon) Management Limited

## FINANCIAL STATEMENTS

YEAR ENDED 23 JUNE 2023

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**ALLISON COURT (SWINDON) MANAGEMENT LIMITED**  
**REPORT OF THE DIRECTORS**

**PERIOD ENDED 23 JUNE 2023**

The directors submit their report together with the financial statements for the year ended 23 June 2023.

**PRINCIPAL ACTIVITIES**

The principal activities of the company are to own, manage, maintain and administer the land and buildings at Allison Court, Swindon.

**AUDIT**

The company has taken advantage of The Companies Act 2006 (Audit Exemptions) Section 477.

**SERVICE CHARGE ACCOUNTS**

The directors have produced the statutory accounts to show the service charge accounts passing through the company as they consider the company is acting as a principal rather than agent to the members.

**DIRECTORS**

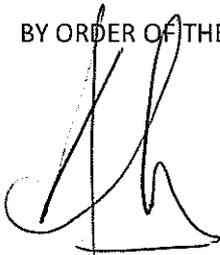
The directors shown below have held office during the year from 24 June 2022 to the date of this report.

Alan Bunce  
Alison Jefferies  
Lorna Newman

The following director held office from 24 June 2022 and retired before the date of this report

Nicola Ballman - retired 19 January 2023  
Angela Ward - retired 30 July 2022  
Olive Webb - retired 30 March 2023  
Paul Wilson - retired 30 July 2022

BY ORDER OF THE BOARD



John R Morris FCMA CGMA MIRPM  
Company Secretary  
29 June 2023

Registered Office:  
15 Windsor Road  
Swindon  
SN3 1JP

Registered in England No 03245173  
[www.allisoncourt.rmcweb.site](http://www.allisoncourt.rmcweb.site)

## ALLISON COURT (SWINDON) MANAGEMENT LIMITED

Registered Number 03245173

### Income Statement

For the year ended 23 June 2023

		2023	2022
	Notes	£	£
<b>TURNOVER</b>	3	8,000	8,000
Administrative expenses	10	(7,508)	(5,527)
<b>OPERATING SURPLUS</b>		<u>492</u>	<u>2,473</u>
Interest receivable and similar income	6	123	11
<b>RETAINED SURPLUS</b>	7	<u><u>615</u></u>	<u><u>2,473</u></u>

**ALLISON COURT (SWINDON) MANAGEMENT LIMITED**

Registered Number 03245173

**Balancing Statement as at 23 June 2023**

	Notes	23 June 2023		23 June 2022	
		£	£	£	£
Freehold Land and Buildings			1		1
<b>CURRENT ASSETS</b>					
Cash at Bank		10,486		7,649	
Debtors	4	582		504	
		<u>11,068</u>		<u>8,153</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u>(3,958)</u>		<u>(1,658)</u>	
<b>NET CURRENT ASSETS</b>			7,110		6,495
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><u>7,111</u></u>		<u><u>6,496</u></u>
<b>RESERVES</b>					
Share capital	2		80		80
Service charge reserves	7		7,031		6,416
<b>Shareholders' Funds</b>			<u><u>7,111</u></u>		<u><u>6,496</u></u>

- a. For the year ending 23 June 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibility for:
- ensuring the company keeps accounting records which comply with Section 386; and
  - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.
- The financial statements were approved by the board of directors on 29 June 2023 and signed on its behalf by:

Alison Jefferies - director

**ALLISON COURT (SWINDON) MANAGEMENT LIMITED**

Registered Number 03245173

**NOTES TO FINANCIAL STATEMENTS FOR YEAR ENDED 23 JUNE 2023****1 ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with provisions applicable to companies subject to the small companies' regime.

**2 STATUTORY INFORMATION**

Allison Court (Swindon) Management Limited is a private company, limited by shares of £10.00 each for the eight members and registered in England and Wales. The company's registered number and registered office address can be found on the Directors' Report page.

The average number of employees during the year was none (2022: none)

**3 TURNOVER**

Turnover represents the amounts derived from the provision of services during the year, exclusive of value added tax.

	<u>23.06.2023</u>	<u>23.06.2022</u>
	£	£
Service charges	8,000	8,000

**4 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<u>23.06.2023</u>	<u>23.06.2022</u>
	£	£
Trade Debtors ( <i>outstanding service charges</i> )	-	1
Payments in advance ( <i>including prepaid insurance cover</i> )	582	503
	<u>582</u>	<u>504</u>

**5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<u>23.06.2023</u>	<u>23.06.2022</u>
	£	£
Accrued expenses ( <i>costs not yet paid</i> )	778	558
Service charges received from leaseholders in advance	3,180	1,100
	<u>3,958</u>	<u>1,658</u>

**6 INTEREST RECEIVABLE**

	<u>23.06.2023</u>	<u>23.06.2022</u>
	£	£
Bank interest	123	11

**7 SERVICE CHARGE RESERVES**

	Total
	£
As at 24 June 2022	6,416
Surplus for the year (note 10)	615
As at 23 June 2023	<u>7,031</u>

The directors consider that the company should aim to maintain service charge reserves at a level similar to two years of service charge income to meet unexpected future expenditure requirements.

**ALLISON COURT (SWINDON) MANAGEMENT LIMITED**

Registered Number 03245173

**NOTES TO FINANCIAL STATEMENTS FOR YEAR ENDED 23 JUNE 2023**

<b>8 Reconciliation of operating surplus to operating cash flows</b>	<u>23.06.2023</u>	<u>23.06.2022</u>
	£	£
Operating surplus	492	2,473
(Increase)/decrease in debtors (note 4)	(78)	1,088
Increase in operating creditors (note 5)	2,300	1,644
Net cash inflow from operating activities	<u>2,714</u>	<u>5,205</u>

<b>9 Analysis of changes in cash during the year.</b>	<u>23.06.2023</u>	<u>23.06.2022</u>
	£	£
Balance brought forward	7,649	2,433
Interest received (note 6)	123	11
Net cash inflow from operating activities (note 8)	<u>2,714</u>	<u>5,205</u>
Balance at year-end	<u>10,486</u>	<u>7,649</u>

The following notes do not form part of the statutory accounts:

<b>10 Detailed Income and Expenditure</b>	<u>23.06.2023</u>	<u>23.06.2022</u>
	Total £	Total £
Income (note 3)	8,000	8,000
Maintenance - site	(285)	(175)
Maintenance - windows and gutters	(285)	-
Maintenance - grounds	(840)	(1,295)
Maintenance - trees	-	(550)
Maintenance - roof	(2,060)	-
Maintenance - buildings	(130)	-
Accountancy	(600)	(480)
Management fee	(1,536)	(1,488)
Insurance - buildings	(1,360)	(1,174)
Insurance - directors & officers	(183)	(242)
Insurance - rebuild cost assessment	(180)	-
Sundry including postage	(36)	(54)
Bank charges	-	(15)
Companies House fee	(13)	(54)
	<u>(7,508)</u>	<u>(5,527)</u>
Interest receivable (note 6)	123	11
To service charge reserves (note 7)	<u>615</u>	<u>2,484</u>

**11 OTHER INFORMATION****Ground Rent**

The company owns the freehold of the site with eight leases that run for 125 years from 24 June 1996 with an annual ground rent of £50.00. However, the company has not charged ground rent to leaseholders for over six years. The holding value of the freehold is considered to have no value and is shown in the accounts at a nominal value of £1.

**Service Charge**

The company appointed Block Management Ltd, a professional local managing agent to manage the premises on its behalf from 1 July 2022. The managing agent advises the company on the level of service charges based on forecast expenditure and reserve policy.

**Commissions and kick-backs**

No commissions or kick-backs of any kind are received by the managing agent or the company directors.