

Allison Court (Swindon) Management Limited

Report of the Directors and unaudited Financial Statements for the year ended

23 June 2025

Company limited by shares No 03245173

Allison Court (Swindon) Management Limited

FINANCIAL STATEMENTS

YEAR ENDED 23 JUNE 2025

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ALLISON COURT (SWINDON) MANAGEMENT LIMITED
REPORT OF THE DIRECTORS

PERIOD ENDED 23 JUNE 2025

The directors submit their report together with the financial statements for the year ended 23 June 2025.

PRINCIPAL ACTIVITIES

The principal activities of the company are to own, manage, maintain and administer the land and buildings at Allison Court, Swindon.

AUDIT

The company has taken advantage of The Companies Act 2006 (Audit Exemptions) Section 477.

SERVICE CHARGE ACCOUNTS

The directors have produced the statutory accounts to show the service charge accounts passing through the company as they consider the company is acting as a principal rather than agent to the members.

DIRECTORS

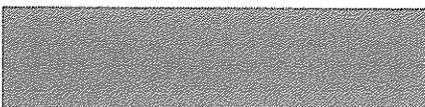
The directors shown below have held office during the year from 24 June 2024 to the date of this report.

Alison Jefferies
Lorna Newman

The following director held office from 24 June 2024 and retired before the date of this report

Alan Bunce - retired 7 July 2025

BY ORDER OF THE BOARD



John R Morris FCMA CGMA MTPI
Company Secretary
20 July 2025

Registered Office:
15 Windsor Road
Swindon
SN3 1JP

Registered in England No 03245173
www.allisoncourt.rmcweb.site

ALLISON COURT (SWINDON) MANAGEMENT LIMITED

Registered Number 03245173

Income Statement

For the year ended 23 June 2025

		2025	2024
	Notes	£	£
TURNOVER	3	9,120	8,480
Administrative expenses	10	(7,508)	(6,405)
OPERATING SURPLUS		<u>1,612</u>	<u>2,075</u>
Interest receivable and similar income	6	299	250
RETAINED SURPLUS	7	<u>1,911</u>	<u>2,075</u>

ALLISON COURT (SWINDON) MANAGEMENT LIMITED

Registered Number 03245173

Balancing Statement as at 23 June 2025

	Notes	23 June 2025		23 June 2024	
		£	£	£	£
Freehold Land and Buildings			1		1
CURRENT ASSETS					
Cash at Bank		10,794		12,502	
Debtors	4	<u>1,755</u>		<u>559</u>	
		12,549		13,061	
CREDITORS					
Amounts falling due within one year	5	<u>(1,203)</u>		<u>(3,626)</u>	
NET CURRENT ASSETS			11,346		9,435
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>11,347</u></u>		<u><u>9,436</u></u>
RESERVES					
Share capital	2		80		80
Service charge reserves	7		11,267		9,356
Shareholders' Funds			<u><u>11,347</u></u>		<u><u>9,436</u></u>

a. For the year ending 23 June 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

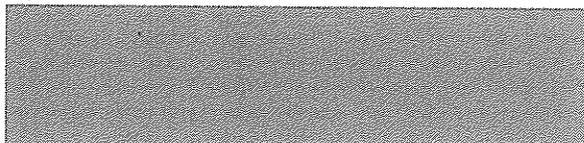
c. The directors acknowledge their responsibility for:

i. ensuring the company keeps accounting records which comply with Section 386; and

ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors on 20 July 2025 and signed on its behalf by:



Alison Jefferies - director

ALLISON COURT (SWINDON) MANAGEMENT LIMITED

Registered Number 03245173

NOTES TO FINANCIAL STATEMENTS FOR YEAR ENDED 23 JUNE 2025**1 ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with provisions applicable to companies subject to the small companies' regime.

2 STATUTORY INFORMATION

Allison Court (Swindon) Management Limited is a private company, limited by shares of £10.00 each for the eight members and registered in England and Wales. The company's registered number and registered office address can be found on the Directors' Report page.

The average number of employees during the year was none (2024: none)

3 TURNOVER

Turnover represents the amounts derived from the provision of services during the year, exclusive of value added tax.

	<u>23.06.2025</u>	<u>23.06.2024</u>
	£	£
Service charges	9,120	8,480

4 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>23.06.2025</u>	<u>23.06.2024</u>
	£	£
Trade Debtors (<i>outstanding service charges</i>)	1,140	-
Payments in advance (<i>including prepaid insurance cover</i>)	615	559
	<u>1,755</u>	<u>559</u>

5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>23.06.2025</u>	<u>23.06.2024</u>
	£	£
Accrued expenses (<i>costs not yet paid</i>)	1,203	1,134
Service charges received from leaseholders in advance	-	2,492
	<u>1,203</u>	<u>3,626</u>

6 INTEREST RECEIVABLE

	<u>23.06.2025</u>	<u>23.06.2024</u>
	£	£
Bank interest	299	250

7 SERVICE CHARGE RESERVES

	Total
	£
As at 24 June 2024	9,356
Surplus for the year (note 10)	1,911
As at 23 June 2025	<u>11,267</u>

The directors consider that the company should aim to maintain service charge reserves at a level similar to two years of service charge income to meet unexpected future expenditure requirements.

ALLISON COURT (SWINDON) MANAGEMENT LIMITED

Registered Number 03245173

NOTES TO FINANCIAL STATEMENTS FOR YEAR ENDED 23 JUNE 2025

8 Reconciliation of operating surplus to operating cash flows	<u>23.06.2025</u>	<u>23.06.2024</u>
	£	£
Operating surplus	1,612	2,075
(Increase)/decrease in debtors (note 4)	(1,196)	23
Decrease in operating creditors (note 5)	(2,423)	(332)
Net cash (outflow)/inflow from operating activities	<u>(2,007)</u>	<u>1,766</u>

9 Analysis of changes in cash during the year.	<u>23.06.2025</u>	<u>23.06.2024</u>
	£	£
Balance brought forward	12,502	10,486
Interest received (note 6)	299	250
Net cash (outflow)/inflow from operating activities (note 8)	(2,007)	1,766
Balance at year-end	<u>10,794</u>	<u>12,502</u>

The following notes do not form part of the statutory accounts:

10 Detailed Income and Expenditure	<u>23.06.2025</u>	<u>23.06.2024</u>
	Total £	Total £
Income (note 3)	9,120	8,480
Maintenance - site	(278)	-
Maintenance - windows and gutters	-	(150)
Maintenance - grounds	(936)	(864)
Maintenance - trees	(900)	-
Maintenance - roof	(660)	-
Maintenance - buildings	(245)	(1,005)
Accountancy	(720)	(720)
Management fee	(1,824)	(1,680)
Professional fees - asbestos survey	-	(396)
Professional fees - risk assessment	(250)	-
Insurance - buildings	(1,432)	(1,317)
Insurance - directors & officers	(217)	(203)
Sundry including postage	(12)	(57)
Companies House fee	(34)	(13)
	<u>(7,508)</u>	<u>(6,405)</u>
Interest receivable (note 6)	299	250
To service charge reserves (note 7)	<u>1,911</u>	<u>2,325</u>

11 OTHER INFORMATION**Ground Rent**

The company owns the freehold of the site with eight leases that run for 125 years from 24 June 1996 with an annual ground rent of £50.00. However, the company has not charged ground rent to leaseholders for over six years. At a directors' meeting on 27 May 2025 the directors formally agreed not to demand previous or future ground rents from leaseholders. The holding value of the freehold is considered to have no value and is shown in the accounts at a nominal value of £1.

Service Charge

The company appointed Block Management Ltd, a professional local managing agent to manage the premises on its behalf from 1 July 2021. The managing agent advises the company on the level of service charges based on forecast expenditure and reserve policy.

Commissions and kick-backs

No commissions or kick-backs of any kind are received by the managing agent or the company directors.