Allison Court (Swindon) Management Limited

Service Charge Accounts and Financial Statements for the year ended

23 June 2026

Company limited by shares No 03245173

Allison Court (Swindon) Management Limited

FINANCIAL STATEMENTS

YEAR ENDED 23 JUNE 2026

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ALLISON COURT (SWINDON) MANAGEMENT LIMITED

Governance and Directors' Statement

YEAR ENDED 23 JUNE 2026

Principal Activity

The principal activity of the company during the year was the management, maintenance and administration of the land and buildings at Allison Court, Swindon.

Directors

The directors who served throughout the year from 24 June 2025 to the date of approval of these financial statements were:

Alison Jefferies
Lorna Newman

Small Companies' Exemption Statement

For the year ended 23 June 2026, the company was entitled to exemption from audit under section 477 of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with section 476 of the Act.

Directors' Responsibilities

The directors acknowledge their responsibilities for ensuring that the company keeps adequate accounting records which comply with section 386 of the Companies Act 2006; and preparing financial statements that give a true and fair view of the state of affairs of the company and of its surplus or deficit for the financial year, in accordance with section 393 of the Act, and that otherwise comply with the requirements of the Companies Act relating to accounts.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies' regime.

Approval of the Financial Statements

These financial statements were approved by the board of directors on 24 July 2026 and signed on behalf of the board by:

Alison Jefferies
Director

Registered Office:
15 Windsor Road, Swindon, SN3 1JP

Registered number: 03245173
Website: allisoncourt.bml.site

ALLISON COURT (SWINDON) MANAGEMENT LIMITED

Registered Number 03245173

Income Statement
For the year ended 23 June 2026

	Notes	2026	2025
		£	£
INCOME	3	9,600	9,120
Service charge expenditure	10	(6,586)	(7,508)
SURPLUS BEFORE INTEREST		**3,014**	**1,612**
Interest receivable and similar income	6	260	299
SURPLUS FOR THE FINANCIAL YEAR	7	**3,274**	**1,911**

ALLISON COURT (SWINDON) MANAGEMENT LIMITED

Balance Sheet as at 23 June 2026		23 June 2026		23 June 2025	
	Notes	£	£	£	£
Freehold Land and Buildings			1		1
CURRENT ASSETS					
Cash at Bank		18,184		10,794	
Debtors	4	482		1,755	
		18,666		12,549	
CREDITORS					
Amounts falling due within one year	5	(4,046)		(1,203)	
NET CURRENT ASSETS			14,620		11,346
TOTAL ASSETS LESS CURRENT LIABILITIES			**14,621**		**11,347**
CAPITAL AND RESERVES					
Equity:					
Share capital	2		80		80
Equity shareholders' funds			80		80
Non-equity (service charge trust funds):					
Service charge reserves	7		14,541		11,267
Service charge trust funds			14,541		11,267
Total funds including service charge funds			**14,621**		**11,347**

a. For the year ending 23 June 2026 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

c. The directors acknowledge their responsibility for:

- ensuring the company keeps adequate accounting records under section 386;
- preparing financial statements that comply with the requirements of the Act and give a true and fair view;
- delivering financial statements to the Registrar of Companies within the time limits set out in section 442.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors on 24 July 2026 and signed on its behalf by:

Alison Jefferies
Director

ALLISON COURT (SWINDON) MANAGEMENT LIMITED

NOTES TO FINANCIAL STATEMENTS FOR YEAR ENDED 23 JUNE 2026

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with provisions applicable to companies subject to the small companies' regime.

Service Charge Monies Held on Trust

In accordance with section 42 of the Landlord and Tenant Act 1987 and the provisions of the leases, all service charge monies are held by the company on trust for the leaseholders.

The service charge accounts are prepared to show the income and expenditure relating to the management, maintenance and administration of Allison Court and do not represent trading activity of the company. Any surplus or deficit arising on the service charge account is carried forward within service charge trust funds and does not form part of the company's own distributable reserves.

2 STATUTORY INFORMATION

Allison Court (Swindon) Management Limited is a private company, limited by shares of £10.00 each for the eight members and registered in England and Wales. The company's registered number and registered office address can be found on the Governance & Directors' Statement page.

The company had no employees during the year (2025: none).

3 INCOME

Service charge income represents amounts levied on leaseholders in accordance with the lease and relating to the accounting period.

	23.06.2026	23.06.2025
	£	£
Service charges	**9,600**	**9,120**

4 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	23.06.2026	23.06.2025
	£	£
Trade debtors - *outstanding service charges*	0	1,140
Prepaid expenses - *insurance paid in advance*	482	615
	482	**1,755**

5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	23.06.2026	23.06.2025
	£	£
Accrued expenses - *costs paid after year end*	1,326	1,203
Other creditors - *service charges received in advance*	2,720	0
	4,046	**1,203**

6 INTEREST AND OTHER INCOME RECEIVABLE

	23.06.2026	23.06.2025
	£	£
Bank interest	**260**	**299**

7 RECONCILIATION OF RESERVES

	Total
	£
Opening reserves at 24 June 2025	11,267
Surplus for the year (note 10)	3,274
Closing reserves at 23 June 2026	14,541

The service charge reserve policy is to maintain an appropriate level of funds to provide a buffer for unexpected expenditure and to assist in stabilising future service charges. The reserve level is kept under review by the directors having regard to anticipated expenditure and the longer-term maintenance requirements.

ALLISON COURT (SWINDON) MANAGEMENT LIMITED

NOTES TO FINANCIAL STATEMENTS FOR YEAR ENDED 23 JUNE 2026

8 Reconciliation of operating surplus to operating cash flows	23.06.2026	23.06.2025
	£	£
Operating surplus	3,014	1,612
Decrease/(increase) in debtors (note 4)	1,273	(1,196)
Increase/(decrease) in operating creditors (note 5)	2,843	(2,423)
Net cash inflow/(outflow) from operating activities	7,130	(2,007)

9 Analysis of changes in cash during the year.	23.06.2026	23.06.2025
	£	£
Balance brought forward	10,794	12,502
Interest received (note 6)	260	299
Net cash inflow/(outflow) from operating activities (note 8)	7,130	(2,007)
Balance at year-end	**18,184**	**10,794**

The following notes do not form part of the statutory accounts:

10 Detailed Income and Expenditure	23.06.2026	23.06.2025
	Total	Total
	£	£
Income (note 3)	9,600	9,120
Service charge expenditure:		
Maintenance - roof	0	(660)
Maintenance - buildings	0	(245)
Maintenance - windows and gutters	(240)	0
Maintenance - grounds	(936)	(936)
Maintenance - trees	0	(900)
Maintenance - site	(490)	(278)
Accountancy	(720)	(720)
Management fee	(1,968)	(1,824)
Professional fees - risk assessment	0	(250)
Insurance - buildings	(1,712)	(1,432)
Insurance - directors & officers	(216)	(217)
Insurance - rebuild cost assessment	(200)	0
Companies House fee	(34)	(34)
Bank charges	(18)	0
Sundry including postage	(52)	(12)
	(6,586)	(7,508)
Surplus before interest	**3,014**	**1,612**
Interest receivable (note 6)	260	299
Transferred to service charge reserves (note 7)	**3,274**	**1,911**

ALLISON COURT (SWINDON) MANAGEMENT LIMITED

NOTES TO FINANCIAL STATEMENTS FOR YEAR ENDED 23 JUNE 2026

11 OTHER INFORMATION

a. Ground Rent

The company owns the freehold of the site with eight leases that run for 125 years from 24 June 1996 with an annual ground rent of £50.00. However, the company has not charged ground rent to leaseholders for over six years. At a directors' meeting on 27 May 2025 the directors formally resolved not to demand historic or future ground rents from leaseholders and no ground rent income has been recognised. The holding value of the freehold is considered to have no value and is shown in the accounts at a nominal value of £1.

b. Service Charge

The company has appointed Block Management Ltd, a local professional managing agent, to act on its behalf. The managing agent advises the company on the level of service charge required based on forecast expenditure and reserve requirements. Service charge costs are apportioned equally between the eight properties, with each property contributing one-eighth of the total charge. The directors have reviewed the expenditure incurred during the year and consider that it falls within the categories of expenditure recoverable through the service charge under the Fourth Schedule of the leases.

c. Commission and incentive payments

The managing agent is remunerated through a management fee included within service charge expenditure. No commission, incentive payment or other benefit has been received by the managing agent or the directors in respect of placing insurance or other contracts during the year.